ALTERNATIVE CREDIT INCOME FUND

Symbol (Ticker) / Cusip:
Class I: RCIIX / 02156N404
www.AltCIF.com

FACT SHEET - CLASS I

The Alternative Credit Income Fund (the "Fund") is a closed-end interval fund that invests in a portfolio of public and private credit investments. Keep in mind, an investment in the Fund is not suitable for investors who cannot tolerate the risk of loss or quarterly redemptions.

Seeks to provide

- **Income** – focused on high-yielding bonds and loans
- **Capital Preservation** – senior assets may offer protection late in today's business cycle
- **Rate Protection** – largely floating-rate investments
- **Low Volatility** – diversified credit investments limit volatility
- **Diversification** – multiple credit products, sectors, and investment types
- **Low Correlation** – low to moderate correlation to the broader equity market
- **Quarterly Liquidity** – liquidity through quarterly redemptions*

There is no guarantee that the Fund will achieve its objectives, generate profits, or avoid losses.

Access

- Institutional investments
- Professional portfolio management
- Private credit funds

Ease of implementation

- Suitable for fee-based business
- Low minimum investments

The Fund Administrator will calculate and publish a daily closing NAV based on a formula determined to establish public market prices of our holdings.

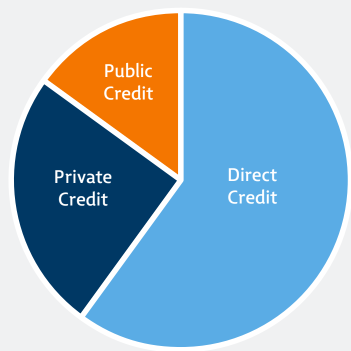
Fund facts

Asset Class:
Credit

Structure:
Registered 1940 Act interval fund

Repurchase Offers:
No less than 5% of the shares outstanding will be made available for quarterly redemptions

Fund Composition



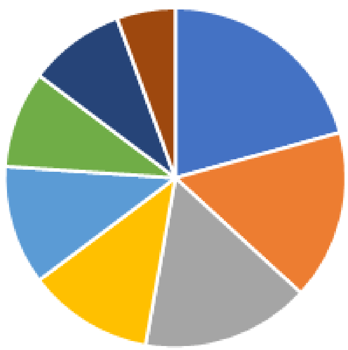
The Fund can play an important role in portfolios seeking to mitigate risk and provide income.

This chart is provided for illustrative purposes only and should not be considered investment advice. Portfolio allocations are subject to change.

7.0%
Annualized Distribution as of 12/31/20

To calculate the annualized distribution, the Fund's management will take the income received from the Fund's portfolio, subtract expenses, and divide the result by the total number of shares the Fund's investors own. The annualized distribution represents a single distribution from the Fund and does not represent the total returns of the Fund. Distribution includes a return of capital. Distributions are not guaranteed. For information regarding the Fund's total returns, visit www.AltCIF.com

Portfolio Highlights, as of 12/31/20



Asset Type**

Senior Secured Assets	74%	Floating-rate Assets	63%

Industries

Consumer Discretionary	21%	Health Care	9%
Industrials	16%	Other	6%
Consumer Staples	16%		
Financials	12%		
Technology	11%		
Materials	9%		

Geography

USA	93%	International	7%

Holdings are subject to change without notice. Diversification does not ensure profit or prevent losses.

* No less than 5% of the shares outstanding will be made available for quarterly redemptions. Regardless of how the Fund performs, there is no guarantee that shareholders will be able to sell all of the shares they desire in a quarterly repurchase offer.

** Based on invested assets as of 9/30/20.

Adviser
Sierra Crest Investment Management LLC

Distributor
ALPS Distribution Inc.

Admin
ALPS Fund Services, Inc.

Transfer Agent
DST Systems, Inc.

Sierra Crest Investment Management LLC ("Sierra Crest") became the investment adviser for the Resource Credit Income Fund (the "Fund") in late 3Q2020.

Overview of Sierra Crest

Sierra Crest is an affiliate of BC Partners Advisors L.P. ("BC Partners"), which has an over 30-year history investing across Europe and North America and has approximately $30 billion in assets under management in private equity, private credit and real estate strategies. BC Partners operates a private equity investment platform, a credit investment platform ("BCP Credit") and a real estate investment platform as fully integrated businesses. Sierra Crest's investment activity takes place within the BCP Credit platform. Integration with the broader BC Partners platform allows BCP Credit to leverage a team of investment professionals across its private equity platform including its operations team. BC Partners has remained an independent partnership since its early days as a pan European private equity manager. Its entrepreneurial spirit is ingrained in the culture of its organization and evident across its three complementary and integrated businesses.

Class I

Sales Load..........0.00%

The Fund is subject to annual expenses which are described in the prospectus.

Definitions

An **Interval Fund** is a continuously offered, closed-end fund that periodically offers to repurchase its shares from shareholders.

Through the interval structure, the Fund offers a Liquidity Feature of quarterly redemptions at NAV of no less than 5 percent of the shares outstanding made available, redeeming more frequently than other real estate and private equity investments. Regardless of how the Fund performs, there is no guarantee that shareholders will be able to sell all of the shares they desire in a quarterly repurchase offer.

Net Asset Value (NAV) represents the underlying value of shares. The NAV of the Fund's shares is the market value of the Fund's assets and is the price at which the shares can be purchased before the addition of any applicable sales charges.

Correlation is a measure of the degree to which the value of different investment types move in the same direction; if they perform independently of one another, they are non-correlated.

Direct Credit is a category of investments that generally refers to corporate credit that include secured loans and bonds, and structured credit products that include securities backed by a pool of loans and fixed income instruments.

Private Credit is a category of investments that generally refers to a diversified portfolio of private investment funds that principally manage portfolios of fixed-income and fixed-income related securities primarily for institutional investors such as pension funds, insurance companies or family offices.

Public Credit is a category of investments that generally refers to publicly traded investment funds of fixed-income and fixed-income related securities managed by unaffiliated institutional asset managers, which are intended to provide moderate volatility and low to moderate correlation to the equity markets. BDCs are an important component of this category, which may also include, fixed income mutual funds, closed-end funds, ETFs, and Index Funds.

Risk factors

Senior loans hold the most senior position in the capital structure of a borrower. Substantial increases in interest rates may cause an increase in loan defaults as borrowers may lack resources to meet higher debt service requirements.

Credit Risk. Loans and bonds are senior in the capital structure to a Borrower's equity ownership. A substantial increase in interest rates, macro-economic slowdown or deterioration in business fundamentals could hinder a Borrower's ability to service their debt obligations.

Unsecured loans (and secured subordinated loans), including second and lower lien loans, have a lower place in the borrower's capital structure and possible unsecured or partially secured status. Such loans involve a higher degree of overall risk than senior loans of the same borrower.

The valuation provided by a **Private Investment Fund** asset manager as of a specific date may vary from the actual sale price that may be obtained if such investment were sold to a third party. In addition to valuation risk, Private Investment Fund shareholder are not entitled to the protections of the Investment Company Act of 1940.

The Fund may invest in **Public Investment Funds and Private Investment Funds**, which are subject to their strategy specific risks such as leverage risk, derivatives risk and market risk. Fund shareholders will also bear two layers of fees and expenses: asset-based fees and expenses at the Fund level, and asset-based fees, which may include incentive allocations or fees, and expenses at the Public Investment Fund and/or Private Investment Fund level. A manager of a Public Investment Fund or Private Investment Fund may use derivatives for speculative or hedging purposes.

BDCs may carry risks similar to those of a private equity or venture capital fund. BDC company securities are not redeemable at the option of the shareholder and they may trade in the market at a discount to their net asset value.

CLOs and other structured products may bear risks of the underlying investments, index or reference obligation and are subject to counterparty risk. Certain structured products may be thinly traded or have a limited trading market.

Debt Securities will fluctuate with changes in interest rates. Typically, a rise in interest rates causes a decline in the value of debt securities. Credit risk and interest rate risk increase substantially with debt instruments below investment grade.

Risk disclosures

CIF000125