



650 Madison Avenue, 23rd Floor
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December 18, 2020

Dear Investor,

As you may recall, on October 30th, 2020, Sierra Crest Investment Management LLC ("Sierra Crest") became the investment adviser for the Resource Credit Income Fund (the "Fund"). Sierra Crest is committed to providing as seamless a transition as possible, and Sierra Crest is pleased to see to it that the present and future duties and obligations of the Fund's investment manager are fulfilled to the same standard you are accustomed. At this time, we ask that you kindly look out for an automated welcome email in the coming days from the new online investor dashboard website hosted by ALPS Fund Services on behalf of Sierra Crest. The email will contain the information that you need for initial log in to their dashboard. All future reporting will be the sole responsibility of Sierra Crest and will be made available via the link provided.

Overview of Sierra Crest Investment Management

Sierra Crest Investment Management, LLC is an affiliate of BC Partners Advisors LLP ("BC Partners"), which has an over 30-year history investing across Europe and North America and has approximately \$35 billion in assets under management in private equity, private credit and real estate strategies. BC Partners operates a private equity investment platform, a credit investment platform ("BCP Credit") and a real estate investment platform as fully integrated businesses. Mount Logan Management's investment activity takes place within the BCP Credit platform. Integration with the broader BC Partners platform allows BCP Credit to leverage a team of investment professionals across its private equity platform including its operations team. BC Partners has remained an independent partnership since its early days as a pan European private equity manager. Its entrepreneurial spirit is ingrained in the culture of its organization and evident across its three complementary and integrated businesses.

BCP Credit

The BCP Credit team comprises 18 individuals led by Ted Goldthorpe. Previously, Ted was on the Management Committee at Apollo and ran the U.S. Opportunistic Credit business and oversaw their Private Originations platform, making the same types of investments that the BCP Credit platform does today. Prior to Apollo, Ted worked at Goldman Sachs in the Special Situations Group, which invested the bank's own balance sheet capital.

The BCP Credit team comprises individuals with experience from best-in-class institutions including Apollo Global Management, LLC, The Blackstone Group Inc., The Carlyle Group L.P., and Goldman, Sachs & Co. Michael Terwilliger, the Fund's Lead Portfolio Manager, will continue to act as portfolio manager to the Fund. In addition, Ted Goldthorpe will join him as a Portfolio Manager. We believe that the Fund's relationship with Sierra Crest will afford the Fund increased investment opportunities given the breadth of the platform, which may result in increased investment portfolio diversification.



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Should you have any questions or concerns, please feel free to reach out to Investor Relations contact at Sierra Crest Investment Management, LLC. Thank you for your investment in the Fund, as well as your cooperation and support throughout this transition.

Sincerely,

BC Partners LLP